

Explanation of variances – pro forma

Name of smaller authority: REEPHAM PARISH COUNCIL

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5969	7900	1931	32%	INCREASE IN PRECEPT - £1000 DECREASE IN GRANTS - £931
Box 3 Total other receipts	3822	5133 5110	1311 1288	34%	NEIGHBOURHOOD PLANNING GRANT - £3350 DECREASE WDC GRANTS - £931 DECREASE GRASS CUT GRANT £953
Box 4 Staff costs	1976	2140	164	8%	N/A
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 All other payments	7045	10965	3920	£56	NEIGHBOURHOOD PLANNING SPEND £3440
Box 9 Total fixed assets & long term investments & assets	12238	12238	0	0	N/A
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: R1 AGREEMENT - £6994.67 R2 AGREEMENT £10430.65 IN ANTICIPATION OF OPEN SPACE FACILITY BECOMING AVAILABLE £31,966				