

Reepham Parish Council		2026 - 27 Precept and budget setting - Approved budget - agreed at October 2025 meeting						
Budget Report 1 April 2025 to 30 September 2025	Budget 2025-26	Money spent to 30/09/25	Projected Spend to 31/03/26	Under/over budget	Notes for 2025-26		Draft Budget 2026-27	Notes for 2026-27 draft budget
Clerks Salary & PAYE	3,883.00	1,921.37	4,145.09	-£262.09	NI contribs		4,269.44	Budgeted 3% increase.
Clerks Homework Allowance/ink/print & paper	170.00	15.00	85.00	£85.00	Clerk ill, so underspend		200.00	
Insurance	565.00	644.60	644.60	-£79.60			700.00	
Audit	0.00	0.00	0.00	£0.00			0.00	
LALC membership & training	315.00	0.00	315.00	£0.00			320.00	
Computer: Sage & Norton	220.00	63.00	196.00	£24.00			504.00	.Gov emails
Room Hire	230.00	0.00	230.00	£0.00			250.00	
Grasscutting/LCC verges/FPs	3,322.94	2,526.36	3,258.20	£64.74			3,372.24	3.5% anticipated
Amenity R1 - R2	1,682.23	897.00	1,674.00	£8.23			1,732.59	3.5% anticipated
Play Area Inspect & Maintain	110.00	90.25	555.25	-£445.25	Repairs		500.00	
Tree work	0.00	0.00	750.00	-£750.00	Agreed to take from reserves		1,000.00	
Bus shelters	100.00	630.00	675.00	-£575.00	Repairs		400.00	
Xmas	310.00	5.57	293.07	£16.93			330.00	
Defibrillator	150.17	91.67	91.67	£58.50	Budgeted for village hall		95.00	
Reepham News	100.00	0.00	100.00	£0.00			100.00	
Misc	250.00	0.00	294.00	-£44.00	Phone & .Gov emails		100.00	
CIL Projects		0.00	0.00	£0.00				
Grant Projects		1258.27	1258.27	-£1,258.27	The Green Project: Lottery grant funded			
Elections		0.00	0.00	£0.00				
Grant Aid		0.00	0.00	£0.00				
S137		0.00	0.00	£0.00				
NP Group		0.00	0.00	£0.00				
Totals	£11,408.34	£8,143.09	£14,565.15	-£3,156.81			£13,873.27	

PRECEPT 2025/26 IS £9681.00. RECOMMEND INCREASING IT BY £4192.00 TO PROVIDE A REALISTIC BUDGET 43.3%INCREASE
PRECEPT HAS INTENTIONALLY BEEN KEPT LOW IN PREVIOUS YEARS TO REDUCE EXCESSIVE BALANCE.

RESERVES		INCOME to end Sept 2025:	
R1 Fiskerton Rd and some Manor Rise work will be funded from 106 Agreement funding.		Precept	9581
Landscape buffer is now used up and must be paid for from Precept		Grants	100
R1 Fiskerton Rd	£6,070.59	Interest	391.85
R2 Manor Rise	£2,012.69	VAT reclaim	2198.88
Elections (earmarked reserves)	£4,000.00		12271.73
CIL monies (earmarked reserves)		EXPECTED INCOME to end March 2026	
08/04/2022	£1,258.08	LCC FP/verge cut	1310.33
12/10/2022	£11,912.24	Interest	390
17/10/2023	£11.30		1700.33
	CIL TOTAL		
	13181.62		
	CIL must be spent within 5 years.		
RESERVES TOTAL		BANK BALANCES at 30/09/24 are	
	£25,264.90	Current acc't	4466.6
		Deposit acc't	59298.97
		Petty cash	36.65
			63802.22
Note: Take bank balance	£63,802.22		
minus projected spend	£14,565.15		
plus expected income	£1,700.33		
minus reserves	£25,464.00		
minus budget 2026-27	£13,873.27		
Only leaves as "unallocated" money:	£11,600.13	Recommended to retain one year operating costs	