

Explanation of variances – pro forma

Name of smaller authority: REEPHAM PARISH COUNCIL
County area, local councils and parish meetings only: LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes, except variances of less than £200;
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority - <u>must include narrative and supporting figures</u>
1 Balances Brought Forward	56,113	66,624				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,120	9,120	0	0.00%	NO		
3 Total Other Receipts	12,502	3,268	-9,234	73.86%	YES		In 2023/24 we received a one-off National Lottery grant of £10,000.00 for improvement works to the village green. Deduct this figure from the 2023/24 total receipts of £12502.00 gives £2502.00. In 2023/24, Lincolnshire County Council contributed £601.86 towards grass cutting costs, but in 2024/25 this increased to £1288.12, a difference of £686.26. If you add the £686.26 to the £2502.00 you get a receipts figure for 2024/25 of £3188.26 which is within your allowed £200 variance tolerance.
4 Staff Costs	3,572	3,722	150	4.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,539	15,002	7,463	98.99%	YES		In 2024/25 we joined West Lindsey District Council's Defibrillator maintenance scheme at £53.00 for the defib located at the school, and contributed towards the defib at the village hall at another £53.00. We also engaged a bus shelter cleaner at £90.00 for the year. There was one-off tree work totalling £624.00. Improvement works to the village green entailed £5318.90 for groundworks, and £1253.40 for an information board. Adding the above comes to £7392.30 which is within your allowed £200.00 variance tolerance.
7 Balances Carried Forward	66,624	60,288				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	66,625	60,289				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,045	49,045	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable