

## Explanation of variances – pro forma

Name of smaller authority: **REEPHAM PARISH COUNCIL**  
 County area (local councils and): **LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,406	49,714					
2 Precept or Rates and Levies	8,400	8,400	0	0.00%	NO		
3 Total Other Receipts	3,461	1,774	-1,687	48.74%	YES	In 2020/21 we received a refund of £151.00 re. meeting room hire ( no meetings due to Covid), and a payment from our insurer of £231.00. In 2021/22 bank interest received had reduced by £17.00; and VAT claimed back was £1200.00 less than in 2020/21 (as in 2020/21 we had a one-off project to improve Pathway Mellows Close to Station Road, and another one-off project to improve Church pathway)	
4 Staff Costs	3,193	2,716	-477	14.94%	NO	In 2020/21, one additional salary payment of £162.00 made to retiring staff member for extra hours worked. March 2022 salary and PAYE, totalling £284.00 were paid in April 2022.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,360	14,174	7,814	122.86%	YES	In 2021/22 a one-off payment was made of £4337 for new play park fencing; and the Council's insurance cover increased by £243.00 over the previous year. In 2021/22 Neighbourhood Plan costs were incurred of £238.00 for printing; and of £1200.00 for the services of a professional (in 2020/21 nothing was spend on Neighbourhood Plan). The remaining overspend is attributed to expenditure being reduced in 2020/21 as a result of the impact of Covid and lockdowns.	
7 Balances Carried Forward	49,714	42,998				VARIANCE EXPLANATION NOT REQUIRED	
					YES	£15,743 held as Section 106 reserves. Remainder held for purchase of land for play area when available.	
8 Total Cash and Short Term Investments	49,714	42,998				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,885	43,885	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable