

Explanation of variances – pro forma

Name of smaller authority: **Reepham Parish Council**

County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,224	47,406					
2 Precept or Rates and Levies	8,150	8,400	250	3.07%	NO		
3 Total Other Receipts	5,682	3,461	-2,221	39.09%	YES	One off grant received in 2019/20 of £3375 (pathways). Offset by increased income in 2020/21 over the 2019/20 receipts from the following as follows: VAT reclaim £697. Lincs County Council contrib to grass cutting costs of £247. Refund of meeting room hire (no meetings due to Covid) of £151.	
4 Staff Costs	2,350	3,193	843	35.87%	YES	One off additional salary payment to retiring staff member of £162 for extra hours worked. Pay rise accounts for the remainder	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,300	6,360	-8,940	58.43%	YES	2019/20 - one off spends of £3820 (Pathway Mellors Close to Station Road) and £1894 on Church Pathway. 2019/20 - £1544 on Neighbourhood Plan printing costs; whereas £0 spent in 2020/21. 2019/20 - £726 spent on play area repairs; whereas £80 spent in 2020/21 (play area shut for months due to covid). Remaining difference due to much less overall spending as activities much reduced due to covid.	
7 Balances Carried Forward	47,406	49,714			YES	VARIANCE EXPLANATION NOT REQUIRED £15,743 held as Section 106 reserves. Remainder held for purchase of land for play area when available.	
8 Total Cash and Short Term Investments	47,406	49,714				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,238	43,885	31,647	258.60%	YES	Play park equipment has been excluded from previous years' figures. Now included, hence the increase.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable